

UNIVERSITY of HOUSTON SYSTEM

System's Chief Financial Officer Meeting

May 9, 2024

11:00am – 1:00pm

In Person Meeting – Suite 226 E. Cullen Building

Meeting Agenda

Raymond S. Bartlett, UHS/UH	Kim Thomas, UHD (absent)
Dr. Richard Walker, UHCL	Dr. Beverly Shuford, UHV (remote)
David Oliver, UH/UHS – Facilities	Karin Livingston, UH/UHS – Finance
Dr. Emily Messa, UHS/UH – Administration	Gaston Reinoso, UH/UHS HR (remote)

11:00am – 12:30pm (Meeting)

- 1) Federal Regulatory Changes
 - a) FLSA – Federal regulations are changing, with increases in the threshold for salaried (exempt) employees expected to begin on 7/1/2024. The threshold for highly compensated employees will increase at the same time.
 - b) Pregnancy & Parenting – Federal regulations will require that reasonable accommodations be made for known limitations from pregnancy, childbirth, and related conditions.
- 2) Board Agenda Items – reviewed the FFA committee agenda items.
- 3) FY25 Budget – reviewed the FY2025 budget, which has some changes in presentation including more detailed expense categories.
- 4) Update on Food Service- Invitation to Negotiate. The Invitation to Negotiate is in progress and must be completed by May 31 to change contract year 8, which begins on July 1, 2024.
- 5) Non-Travel Reimbursement – UH Finance will work with UH IT to review options and costs for systems that would allow more detail of non-travel reimbursements for discussion with the group.
- 6) Update on the 2024 Bond Issuance (UHV H&W Center) – UHV will review their need for interim financing.
- 7) Open Discussion
 - a) Payroll has completed their review of local to state reallocations, and will continue with their review of liability transactions with a target completion date of December 1, 2024.

12:30pm – 1:00pm (Closed Session with the CFOs)

Next System's CFOs Meeting (in-person):

Date: June 13, 2024

Time: 11am-1pm

Location: Ezekiel W. Cullen Building, Room 226