

Label: SGAB - 51005 Date Introduced: October 1<sup>st</sup>, 2014 Author(s): Sen. Sepi Zimmer, Sen. Sarah Aimad Senate Sponsors: Committee: Internal Affairs

## **Fiscal Policies and Procedures Reform Act**

**Whereas,** the University of Houston Student Government Association strives to accurately inform the student body; and

**Whereas**, to ensure the University of Houston Student Government Association has enough flexibility to appropriately manage and fund all current and future expenses it incurs

# THEREFORE BE IT ENACTED by the 51<sup>st</sup> Administration of the Student Government Association of the University of Houston:

That the University of Houston Student Government Association hereby amends the following sections and/or clauses of The Bylaws of the University of Houston Student Government Association

## **Title VI: Fiscal Policies and Procedures**

### Article 2: Budget Development and Procedure

### Section 1: The Student Government Association Budget

*Clause 1:* The Student Government Association Budget will be developed by the Department of Finance and will be submitted to the Senate before August 15th of each year (Each fiscal year shall start on September 1st and continue until the next following September).

*Clause 2:* The Student Government Association Senate shall pass a budget bill no later than September 30th of each fiscal year. The budget bill will give the Executive authority to spend funds up to and including the day in which a budget bill becomes law.

*Clause 3:* Upon the bill becoming law, the budget shall be effective until the following September.

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## The following clause shall be adopted under Article 2, Section 1

*Clause 4:* Upon full passage of the Student Government Association Budget it will be made available online through the Student Government Association website within seven (7) days. If the website is unavailable it will be accessible by contacting the Director of Finance or one (1) of the top three (3) officers of the organization.

### Article 3: Fiscal Procedures

#### **Section 2: Submittal Procedures**

*Clause 1:* All requests for expenditures \$250 and above must be made in writing to the Internal Affairs Committee describing the nature of the request, with copies going to the Director of Finance, President, and Speaker of the Senate, at least two (2) weeks in advance.

*Clause 2:* The Director of Finance shall make a report of all purchases above \$250 at the next scheduled Senate meeting.

*Clause 3:* All requests of this nature must include at least two bids for the services performed or products provided.

*Clause 4:* All requests as stated above must be thoroughly reviewed by the Committee on Internal Affairs. The committee shall not have to approve or disapprove the above mentioned purchases.

# The current clauses under Article 3, Section 2-3, shall be removed, and replaced with the following clauses

#### Article 3: Fiscal Procedures

#### **Section 2: Submittal Procedures**

*Clause 1:* All requests for expenditures \$500 and above must be submitted to the Internal Affairs Committee describing the nature of the request, with copies going to the Director of Finance, President, and Speaker of the Senate, at least two (2) days in advance of payment.

*Clause 2:* The Director of Finance shall make a report of all purchases above \$500 at the next scheduled Senate meeting.

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**Student Government Association** 

*Clause 3:* All requests of this nature that are purchases made to non-University regulated companies must include at least two quotes for the services performed or products provided, when applicable.

**BE IT FURTHER ENACTED** that the University of Houston Student Government will continue to resolve flaws within its Bylaws,

**BE IT FINALLY ENACTED** that the 51st administration of the University of Houston Student Government Association will hold itself accountable and strive to increase transparency within its fiscal policies through the aforementioned amendments.

Passed Senate: 15 October 2014

Shaun Smith Speaker of the Senate University of Houston

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Charles Haston Student Body President University of Houston



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